

## LETSHEGO GROUP BOARD APPOINTS THIRD INDEPENDENT NON-EXECUTIVE DIRECTOR

- **Ronald Hoekman appointed Independent Non-Executive Director**
- **This appointment concludes Letshego’s new additions to the Group Board**
- **A total of three Independent Non-Executive Directors have been appointed to the Letshego Group Board: Ronald Hoekman; Philip Odera and Abiodun Odubola**

**Wednesday, 26 February 2020 – Gaborone, Botswana:** Following the conclusion of regulatory approvals, the Letshego Group Board confirms the appointment of **Ronald Hoekman** as **Independent Non-Executive Director**. Ronald is Letshego’s third recent appointment to the Group Board, following the announcement of **Philip Odera** and **Abiodun Odubola** in December 2019.

Ronald brings more than 30 years of strategic financial expertise in risk management, operations streamlining and data analytics integration, gained from working in diverse financial sectors across North America, Central Eastern Europe, South East Asia, Central Asia and sub Saharan Africa.

Leveraging his career achievements, Ronald now consults to leading institutions who wish to bolster their existing risk frameworks to meet swiftly evolving, international standards in effective risk management and reporting, while optimising operational and data management efficiencies. Ronald has also advised and consulted with multi-geography micro finance institutions to enhance their credit and risk frameworks, resulting in robust and sustainable operating models, fit for emerging market environments. Ronald’s clients include both public and private entities, including the IFC and World Bank, while also supporting mobile network operators as synergies in fintech attract multi-sector partners in banking and financial channel delivery. Ronald’s experience in diverse environments and economies is vast, having worked in locations such as Equatorial Guinea, Uzbekistan, the Czech Republic, Ukraine, and Azerbaijan.

Commenting on behalf of the Board, **Letshego’s Group Chairman, Enos Banda** said, “*Ronald’s appointment represents the conclusion of new appointments to the Group Board. The addition of three new Independent Non-Executive Directors demonstrates the Board’s commitment to growing and building robust leadership teams at all levels of our organisation. **Ronald Hoekman, Philip Odera and Abiodun Odubola** bring complimentary, senior advisory skills in risk management, digitisation and fintech. Following its expanded membership, the Board looks forward to providing enhanced strategic value and fiduciary support to Letshego’s regional operations.*”

**ENDS.**

### **About Letshego Group (Letshego Holdings Ltd)**

*The Letshego Group is a proudly African multinational organisation, headquartered and listed in Botswana and focused on delivering inclusive finance solutions to underserved populations across 11 Sub Saharan Markets.*

*With a staff compliment of over 3,000 – including both direct and indirect sales agents - and more than four hundred thousand customers, Letshego is synonymous with leveraging innovation and technology to improve the lives of individuals who have limited access to traditional financial services.*

*In 2019, Letshego celebrates 21 years of supporting regional communities, with strong progress towards the Group’s ambition to be Africa’s leading inclusive finance organisation. **For more info visit [www.letshego.com](http://www.letshego.com)***

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