

|PRESS RELEASE|

24th August 2015

Letshego boosts team championing inclusive financial services

- *Letshego as an emerging African player powering inclusive financial services*
- *Building capability to deliver financial inclusion strategy*

GABORONE – Strengthening the team behind a concerted and deliberate drive towards more inclusive financial solutions across Africa, Letshego Holdings Limited has announced the appointment of five key positions within the Group. The now even more substantive team comes as yet another step in Letshego’s strategy of building a leading African financial services group through the concerted effort of stakeholders with a united vision.

“We are incredibly proud of Letshego’s position as the only Botswana-originated financial services business that is effectively exporting “Brand Botswana” to eight other countries across sub-Saharan Africa. We are able to do this because of the exceptional calibre and commitment of our team; a testament to the passion and determination inherent in Letshego. Our strategic intent of building a leading African financial services group, which embraces inclusive financial solutions and providing access anytime, anywhere, is clear. The single vision we possess as we build capabilities is fundamental to our strategy’s success,” commented Group Managing Director, Chris Low.

Amongst the key appointments are:

1. **Benjamin Muketha – Group Head of Micro-banking Implementation** – responsible for banking implementations in micro-deposit-taking countries, such as Rwanda, and focuses on implementations for micro-finance operations, such as in Kenya, Rwanda, Tanzania and Uganda. Also works on delivery of micro-finance solutions (such as low-cost housing, agriculture and health and education loans to the micro enterprises in these sectors) in other Letshego countries.
2. **Peter Chadwick – Group Head of Banking Implementation** - concentrates on providing banking oversight, expertise and direction across the organisation’s expanding deposit taking businesses of Namibia, and Mozambique. Also focuses on business process improvements to increase operational efficiencies across the Group’s standard operating model.
3. **Ntsetsa Mothelesi – Group Strategic Projects Implementation Manager** – with over 12 years of project management experience, Ntsetsa has worked on such areas as programme managing a contact centre expansion, overseeing the entire programme of works to establish an ISO certified Call Centre. She has specific experience in the implementation of Credit Card Issuing & Acquiring platforms as well as introduction of POS terminals to the market, and managing IT Infrastructure work streams.
4. **Marea Modutlwa – Group Project Manager** – Marea has about 15 years of professional experience, most of which has been in the project management space. With previous roles at institutions such as Botswana Telecommunications Corporation and the Office of The President, as well as project management expertise in the financial services industry through Barclays Bank of Botswana, Marea will drive management of key projects across the Group,

For more information, please contact Mrs. Mythri SambasivanGeorge – Head of Corporate Affairs, Letshego Holdings Limited on mythris@letshego.com or 3643300. Alternatively, visit www.letshego.com for more information.



with a focus on both enhancing daily operations, as well as financial inclusion innovations.

5. **Brian Dempsey – Group Innovation Manager** - responsible for the incubation, development, and implementation of innovative ideas to improve customer experience and stakeholder engagement across the Group, including a focus on alternative delivery channels. Previous experience has seen Brian help implement technology projects including the rollout of mobile devices, the integration and automation of mobile money, biometrics, and the development of innovative solutions.

“We are firm believers in constantly working to improve ourselves, actively encouraging the growth and development of all members of the Letshego family across the Group. I have confidence in the increased capability of our team. We look forward to seeing the sustainable impact of our collective agenda being realised across Africa,” concluded Low.

ENDS –

NOTES TO THE EDITOR:

More about Letshego:

Rooted in Botswana, Letshego has branched out across Africa and borne fruit across the continent, ploughing back returns into the Botswana economy via its BITC accredited head office situated in Gaborone. With a market capitalisation of BWP 7 billion, Letshego currently stands as Botswana’s **largest indigenous listed entity**. Letshego also ranks as the most profitable indigenous listed entity, having reported P970 million profit for the eleven months ended 31 December 2014. The Group employs about 1,400 team members, equally split between men and women, who service a customer base of over 265,000 through some 250 access points, including over 500 direct agents. The Group can now also boast being one of the Top 30 listed companies in Africa (excluding South Africa) by market capitalisation. The positioning is highlighted as part of a survey done by London-based firm, Hartland-Peel.