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Letshego's Financial Inclusion agenda takes shape at home and abroad

- *Financial inclusion across Africa being fundamental to Africa's success*
- *Committed to building a leading African financial services Group in partnership with Governments and the people*
- *Celebrating the Mozambique success story for Letshego and Government*

GABORONE – With a strong reputation for successfully driving accessible, simple and appropriate financial services on home soil, Botswana's largest indigenous BSE listed company by profit and market capitalisation, Letshego Holdings Limited, continues to export this agenda to the rest of Africa.

The financial services front-runner pledged a continued commitment towards working with key public and private partners in order to drive greater financial inclusion before stakeholders of Letshego earlier this year in Gaborone. Letshego continues to prove similar dedication in the rest of Africa, with the firm belief that financial inclusion across the continent is fundamental to Africa's success. Across Africa, it is estimated that over 70% per cent of the population over 15 years of age have no access to formal financial services, while approximately 70% of this same demographic have mobile phones – clearly signifying one of many innovative avenues to bring services to people.

This obligation towards pioneering financial inclusion initiatives through strategic partnerships with organisations has fast become evident in each of the 9 markets Letshego operates in. This includes Mozambique, where the Boards of Letshego Holdings and of Letshego Mozambique, as well as Group executives are set to host stakeholders next week. Letshego will echo its promise to building a leading African financial services Group in partnership with Governments and the people.

Comments Group Managing Director, Chris Low, "Once we obtain appropriate deposit-taking licences we can offer our customers "**any channel, anywhere**" solutions to their financial needs, using the latest technology – these will be **affordable, simple and appropriate** to their needs."

Mozambique is considered a key region in the financial inclusion agenda given the conducive macro- and micro-economic factors. Further, and fundamentally, it has a Government and regulator that are committed to creating an enabling environment and embracing financial inclusion and innovation. Some of the most esteemed stakeholders set to attend the engagement event include Guest of Honour, Bank of Mozambique Governor Ernesto Gove, as well as honourable Members of Parliament and Members of the Diplomatic Corps and International Organisations.

"In many ways, inclusiveness is simply providing better access, at affordable cost, and allowing a consumer options, including better awareness and skills. Letshego's own growth to date has mirrored these aspects," Low continues.

Letshego has, in Mozambique, penetrated all 11 provinces of the country considerably faster than larger institutions. In under 5 years of providing financial services, over 50,000 customers have been reached and supported to date. This, alongside the broader Group strategy, has the business well-poised to make further strides in improving lives.

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