

PROFILE

Runa Alam, Co-founder & CEO

Development Partners International (“DPI”)

Runa Alam is the co-founder and CEO of Development Partners International (“DPI”). DPI is a leading private equity firm investing throughout Africa, and manages \$1.5 billion in three funds, African Development Partners I (“ADP I”), ADP II and ADP III. ADP I and ADP II are Cambridge benchmarked top quartile Africa funds.

Runa has more than 35 years of private equity, emerging market management and investment banking experience. She has invested in Africa for 20 years. She serves on the Boards of many African companies. She has contributed to the development of private equity in Africa as a former Chair of AVCA (the African Private Equity Association), Chair of the AVCA Sustainability Committee, and a Vice Chair and Africa Council Member of EMPEA (the Emerging Markets Private Equity Association). She also sits on the Advisory Committee to the Dean of the Woodrow Wilson School of Public and International Affairs at Princeton University, and was formerly an Advisory Council member of MIDA (Mobilizing Institutional Investors to Develop Africa’s Infrastructure) NASP-USAID Investment Partnership, and USAID’s Private Sector Partners Committee. Ms. Alam also serving on a World Economic Forum “Future Challenge” forum on development finance.

Ms. Alam started her career on Wall Street working for Morgan Stanley and Merrill Lynch. She is a development economist and is a graduate of Princeton University and Harvard Business School. She is a Harry S. Truman Congressional Scholar.

Ms. Alam has won numerous industry awards including Private Equity Africa’s “Outstanding Leadership Award” and the “Woman Investor Award”, the Financial Times top women promoting women in business, and the UK Parliament Trust recognition of top women led organizations in the UK, for her leadership as DPI’s co-founder and CEO, and her work with the African and Emerging

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Letshego Holdings Limited incorporated in Botswana, Registration Number Co.98/442. Letshego Holdings Limited is listed on the Botswana Stock Exchange ISIN BW 000 000 1247

Executive Directors: A. F. Okai (Group Chief Executive) (Ghana), G. Muteiwa (Chief Finance Officer) (Zimbabwe)

Non-Executive Directors: E.N. Banda (Chairman) (RSA); R.N. Alam (UK); H. Karuhanga (Uganda); C.Lesetedi (Botswana); S.D. Price (UK);

Dr. G. Somolekae (Botswana); G.L. van Heerde (RSA); A. Odubola (Nigeria); P. Odera (Kenya); R. Hoekman (Netherlands).

Alternate Directors: T.I. Mutasa (Zimbabwe - Alternate to R.N Alam); Michael Viljoen (RSA - Alternate to G.L. van Heerde).

Company Secretary: Matshidiso Kimwaga

market private equity industry, as well as her role in advancing women in the industry. DPI has also won numerous industry awards including “House of the Year”, Best “Mid Cap Investor”, Best Deal, Best Exit and Best Social Impact Deal