



PRESS RELEASE

LETSHEGO PARTNERS WITH BOTSWANA TEACHERS UNION TO DELIVER FINANCIAL LITERACY PROGRAM TO EMPOWER TEACHERS

- Letshego Botswana partners with Botswana Teachers Union (BTU), an independent Teachers Trade Union representing the welfare, interests and values of all Primary, Secondary and Tertiary teachers to deliver financial literacy program.
- The 12 month financial course involves part time personal coaching and teaching, that enables teachers to take charge of their FINANCIAL WELLNESS for the benefit of their careers, families and future
- The financial wellness clinics are designed to offer BTU Members with regular advice and consultancy on investments, debt management and restructuring, retirement planning, risk management as well as insurance and pre-marital financial counselling.

Mahalapye, Botswana – 5 November 2021: Letshego Botswana has partnered with Botswana Teachers Union (BTU), an independent Teachers Trade Union representing the welfare, interests and values of over 24, 000 primary, secondary and tertiary school teachers. The partners will deliver a bespoke financial literacy program through financial wellness clinics held for teachers across the country over a period of 12 months.

James Poshudi, Botswana Teachers Union National Treasurer, commented, *“This financial wellness program is long overdue. The financial challenges facing many of our members are causing increasing concern, and this situation has developed over many years. Access to loans and credit facilities has opened up to our members over the years, yet we have had no formal programs designed to help our members with the basics of financial management or counselling and debt restructuring when they find themselves in dire financial situations.”*

The partnership aims to support BTU members with financial literacy education through financial counselling, workshops and other interventions to empower teachers with basic financial skills and knowledge to help them avoid financial pitfalls and the indebtedness that often results from poor financial decisions. Among other things the clinic will focus on investment and advisory services, debt management and restructuring, retirement planning, risk management as well as insurance and pre-marital financial counselling.

Fergus Ferguson, Letshego Botswana CEO added, *“Teachers are the backbone of our society – many of us remember teachers from many years back because of the critical role they played in not only educating us, but also building our confidence and helping us to understand more about ourselves. Through “Financial Fitness”, Letshego can give a little back to the people who continue to play an integral role in our lives and our communities.”*

The financial wellness clinics will be facilitated by Ignyt Wealth Training Institute, who are specialists in financial management training and and consultation for businesses, families and institutions. While most financial literacy initiatives end in the classroom, this particular program has an ongoing counselling service through a contact center that is manned by financial counsellors who attend to individual concerns, and provide advisory services to members.

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About Botswana Teachers Union

Botswana Teachers Union is a registered Trade Union in Botswana. Its primary mandate is to advocate for, and protect the rights and interests of teachers across all levels. The Union draws its membership from primary, secondary and tertiary schools, both government and private. The Union was formed in 1937 as a staff association and later on transformed into a Union, BTU is a member of international bodies including International Labour Organisation (ILO) and Education International (EI). BTU currently has a membership of more than Twenty Three Thousand. It is thus the largest teacher trade union in Botswana. *For more information, please visit: <https://btu.org.bw/>*

About Letshego Botswana

Letshego Financial Services Botswana (Letshego Botswana) opened its doors in 1998 in Gaborone, Botswana. As a subsidiary of the Letshego Group, Letshego Botswana has steadily grown into a leading financial services provider. The company contributes approximately 40% to Group profits. In addition to formally employed individuals in government, parastatal and private sectors, it has made inroads into servicing low to middle-income earners in the mining sector. In recent years, Letshego Botswana has been engaged in its Improving Lives Campaign that encourages customers to use their loan proceeds towards productive rather than consumptive lending in order to improve their lives. *For more information, please visit: <https://www.letshego.com/botswana>*