

LETSHEGO HOLDINGS LIMITED
Incorporated in the Republic of Botswana Co. 981442 (the "Company")



NOTICE TO ALL SHAREHOLDERS
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Letshego Holdings Limited ("LHL" | "the Company" | "Letshego Group") was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. Letshego is an inclusive finance focused Group with microfinance banking and consumer lending subsidiaries across eleven countries in sub-Saharan Africa.

Board Composition

Following the conclusion of regulatory approvals, the Letshego Group Board confirms the appointment of Ronald Hoekman as Independent Non-Executive Group Director. Ronald is Letshego's third recent appointment to the Group Board, following the announcement of Philip Odera and Abiodun Odubola in December 2019.

Ronald brings more than 30 years of strategic financial expertise in risk management, operations streamlining and data analytics integration, gained from working in diverse financial sectors across North America, Central Eastern Europe, South East Asia, Central Asia and sub Saharan Africa.

Leveraging his career achievements, Ronald now consults to leading institutions who wish to bolster their existing risk frameworks to meet swiftly evolving, international standards in effective risk management and reporting, while optimising operational and data management efficiencies. Ronald has also advised and consulted with multi-geography micro finance institutions to enhance their credit and risk frameworks, resulting in robust and sustainable operating models, fit for emerging market environments. Ronald's clients include both public and private entities, including the IFC and World Bank, while also supporting mobile network operators as synergies in fintech attract multi-sector partners in banking and financial channel delivery. Ronald's experience in diverse environments and economies is vast, having worked in locations such as Equatorial Guinea, Uzbekistan, the Czech Republic, Ukraine, and Azerbaijan.

Commenting on behalf of the Board, **Letshego's Group Chairman, Enos Banda** said, "*Ronald's appointment represents the conclusion of new appointments to the Group Board. The addition of three new Independent Non-Executive Directors demonstrates the Board's commitment to growing and building robust leadership teams at all levels of our organisation. Ronald Hoekman, Philip Odera and Abiodun Odubola bring complimentary, senior advisory skills in risk management, digitisation and fintech. Following its expanded membership, the Board looks forward to providing enhanced strategic value and fiduciary support to Letshego's regional operations.*"

For and on behalf of the board

Sponsoring Broker

A handwritten signature in blue ink, appearing to read "ENB".



E. Banda
GROUP CHAIRMAN
25 February 2020