

LETSHEGO HOLDINGS LIMITED
(formerly Micro Provident Botswana Limited)
Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



CAUTIONARY ANNOUNCEMENT – issuance of convertible loan notes

The Letshego Holdings Limited Group (the "Company") is a leading provider of unsecured consumer loans. Letshego Holdings Limited is listed on the Botswana Stock Exchange and has IFSC accreditation. The Group has operations in Botswana, Mozambique, Namibia, Swaziland, Tanzania, Uganda and Zambia.

The Board of Directors of Letshego Holdings Limited announces that the Company has reached in principle agreement with a leading private equity organization, specializing in African investment opportunities ("the Private Equity Company"), for the issue of the Private Equity Company of convertible loan notes (the "Notes") for the sum of the Botswana Pula equivalent of US\$36 million. The proceeds from the Notes are intended to be used for ongoing working capital of the Company and its subsidiaries.

The issue of the Notes is subject to (i) the execution of an agreement(s) with the Private Equity Company relating to the issue of convertible loan note(s) (ii) the approval of the Botswana Stock Exchange (the "BSE") to the issue and (iii) approval of the shareholders at a general meeting.

The negotiations, if successfully concluded, may have a material effect on the price of the Company's shares. Shareholders are therefore advised to exercise caution when dealing in the Company Securities until any further announcement is made.

For and on behalf of the board

A handwritten signature in black ink, appearing to be "C M Lekaukau".

C M Lekaukau
Chairman

17 November 2009

Sponsoring Broker



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange