

LETSHEGO HOLDINGS LIMITED

Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT Letshego / FBN Microfinance Bank (Nigeria)

Letshego Holdings Limited ("Letshego" / "the Company") was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. It is a holding company with consumer and micro lending subsidiaries across nine countries in Southern and East Africa - Botswana, Kenya, Lesotho, Mozambique, Namibia, Rwanda, Swaziland, Tanzania and Uganda. Letshego has deposit taking licenses in Mozambique, Rwanda and Tanzania.

Shareholders are advised that the transaction in Nigeria, as communicated to Shareholders on 24 July 2015 and updated on 8 September 2015 and 28 October 2015 is now substantially complete after obtaining preliminary regulatory approvals in Nigeria.

Therefore the Board of Directors would like to update Shareholders that the Company is looking to become the 100% shareholder of FBN Microfinance Bank Limited (FBN MFB), a deposit taking financial institution that specializes in micro finance. This is subject to obtaining final regulatory approval and the completion of the remaining conditions precedent.

FBN MFB has a national license in Nigeria, operates a branch network of 28 customer access points, has a staff compliment of over 300 a depositor base of 80,000 customers and a loan customer base of over 10,000. It will be rebranded to Letshego MFB during 2016.

The Board expects that all remaining regulatory approvals and conditions precedent will be finalized shortly. Therefore, Shareholders are advised that exercising caution when dealing in the Company's securities is no longer required.

For and on behalf of the board

Sponsoring Broker

A handwritten signature in black ink, appearing to read "J A Burbidge", with a long horizontal flourish extending to the right.



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

J A Burbidge
Chairman, 7 December 2015