

LETSHEGO HOLDINGS LIMITED

Incorporated in the Republic of Botswana Co. 98/442 (the "Company")



WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT

Letshego Holdings Limited, a leading provider of unsecured consumer loans, is listed on the Botswana Stock Exchange, is IFSC accredited and has operations in Botswana, Mozambique, Namibia, Swaziland, Tanzania, Uganda and Zambia.

The Board of Directors of the Company issued a cautionary announcement to Shareholders on 1 September 2011 informing them that Letshego Financial Services (Pty) Limited ('Letshego Botswana'), a material subsidiary of Letshego Holdings Limited, became aware on 31 August 2011 of the intention of the Government of the Republic of Botswana to cease facilitating the deduction of Micro Lenders loan repayments by the central registry from source effective 1 December 2011.

This cautionary announcement was renewed on 21 September 2011 and again on 12 October 2011.

The Board of Directors noted that should this revocation come into effect Letshego Botswana will use alternative methods for the collection of contractual monthly loan repayments and that it is engaging with the relevant authorities to obtain more clarity and a resolution to this matter.

On 3 November 2011, the Board of Directors was informed by the central registry that the 1 December 2011 deadline for termination of services has been put on hold until the review process between the relevant stakeholders is complete. Normal central registry operations have resumed and the 1 December 2011 deadline is no longer applicable.

Accordingly, Shareholders are advised that caution when dealing in the shares of the Company is no longer necessary.

For and on behalf of the board

A handwritten signature in black ink, appearing to be "C M Lekaukau".

C M Lekaukau
Chairman

4 November 2011

Sponsoring Broker



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange