

afb Ghana declares 10 Million Dollars support to the Education Sector

Accra, Ghana, February 28 2018:

One of the leading financial services companies in the country, afb Ghana, has launched an Education solution to support the players in the educational sector of the country.

The new solution was launched in collaboration with the Ghana National Association of Private schools (GNAPS), during its education week celebrations in Accra.

The solution, designed to address the respective needs of schools, teaching and non-teaching staff and even suppliers who conduct various businesses with the educational institutions, will range from asset financing, project financing to personal loans.

Speaking at the launch, the Director of Education – Pre Tertiary Institutions, Mrs. Catherine Appiah-Penkra said, the education of the citizenry remains a critical agenda of Government. One of the deepest concern is the collaboration of the private sector to support this agenda. I will commend afb Ghana for this move and encourage other players within the financial services landscape to join the course to enhance the quality of education in Ghana.

“It is my hope that with the provision of this support, owners and management of schools and other players within the value chain will take advantage it, as well as meet their obligations in a timely manner to make this solution sustainable”.

Mr. Arnold Parker, Managing Director of afb Ghana said: “this year, we are committed to supporting the education sector with a 10-million-dollar fund to finance school projects, assets acquisition and personal loans for all parties within Ghana’s educational system.” He also added, “I am confident that this solution will help to improve Ghanaian lives as it ensures access to good quality education which is a key agenda for the government of Ghana”.

Mr. James Abuyeh, Head of Financial Inclusion at afb, also added that “the move to launch this solution has come as a result of the insufficient financial support to players within the education ecosystem”.

He again mentioned that “products from financial institutions are often designed to focus on supporting other sectors with little attention to the education ecosystem which also requires equal attention. The introduction of this solution underpins our vision to foster financial inclusion.”

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About Afb Ghana

afb (www.afb.com.gh) is a licensed financial services provider in Ghana, providing loans to individuals and Micro and Small Entrepreneurs. afb is owned by the Letshego Group, an inclusive finance group with a presence in 11 Sub Saharan African countries, headquartered and listed in Botswana (www.letshego.com).

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NOTES TO EDITORS:

About afb (Ghana) Ltd

afb (www.afb.com.gh) is a licensed financial services provider in Ghana, providing loans to individuals and Micro and Small Entrepreneurs. afb is a subsidiary of the Letshego Holdings Limited (LHL), an inclusive finance group with a presence in 11 Sub Saharan African countries, headquartered and listed in Botswana.

About Letshego Holdings Limited

About Letshego Holdings Limited Letshego Holdings Limited (“Letshego”) was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange since 2002. Today it is one of Botswana’s largest indigenous groups, with a market capitalisation of approximately USD600m placing it in the top 40 listed sub-Sahara African companies (exSouth Africa) and an agenda focused on inclusive finance. Through its eleven country presence across Southern, East and West Africa (Botswana, Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Swaziland, Tanzania and Uganda), its subsidiaries provide consumer lending, microfinance and savings solutions.

Letshego, as a pan African financial services provider, is committed to skills development. Before this acquisition the Group employed over 3,100 team members, representing more than 20 nationalities and they serviced a customer base of over 360,000 borrowers and 100,000 depositors through 315 branches and customer access points.

Further information can be found at (www.letshego.com).