

PRESS RELEASE

FSDMoç WILL PARTNER WITH LETSHEGO TO INCREASE THE LEVELS OF ACCESS AND USE OF FINANCIAL PRODUCTS AND SERVICES IN RURAL MOZAMBIQUE.

Maputo, July 27th 2017 – The Financial Sector Deepening Mozambique (FSDMoç), a programme funded by DFID-UK Department for International Development, and Banco Letshego will sign a Partnership Agreement, on Thursday July 27th 2017, at the Radisson Blue Hotel in Maputo.

This Partnership Agreement aims at implementing the LetsGo BlueBox agency banking model, a rural inclusive banking access project; Banco Letshego's LetsGo BlueBox project aims to increase the levels of access and use of financial solutions in Mozambique. FSDMoç will support Letshego in the implementation of an innovative approach to reach rural communities with financial services supported by solar and biometric technologies.

The Partnership Agreement will be signed by the Executive Director of the FSDMoç, Ms. Esselina Macome, and the Chief Executive Officer of Banco Letshego, Mr. Chipiliro Katundu, and will be attended by staff and strategic partners of both institutions.

Notes to Editors

About Financial Sector Deepening Moçambique

The Financial Sector Deepening Moçambique, a programme funded by DFID-UK Department for International Development, is a facility for financial sector development with focus on expanding levels of inclusion. We direct our investments and insights to address constraints in the financial market, helping the diversification of Mozambique's economy and bringing prosperity and economic resilience to Mozambique's people. At the core of our strategy are women, youth and rural low-income populations, as well as small businesses that lack access to appropriate and accessible financial services.

About Letshego Holdings Limited

Letshego Holdings Limited ("Letshego") was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange since 2002. Today it is one of Botswana's largest indigenous groups, with a market capitalisation in excess of USD400 million that places it in the top 50 listed sub-Saharan companies (ex-south Africa) and with an agenda focused on inclusive finance. Through its eleven country presence across Southern, East and West Africa (Botswana, Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Swaziland, Tanzania and Uganda), its subsidiaries provide microfinance banking and consumer lending solutions.

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Letshego is a pan African financial services provider and is committed to skills development – the Group employs over 3,000 team members, representing more than 20 nationalities. It services a customer base of over 360,000 borrowers and 100,000 depositors through its 315+ customer access points. Further information can be found at www.letshego.com.

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