

PRESS RELEASE

LETSHEGO APPOINTS NEW CEO FOR BOTSWANA

Gaborone, BOTSWANA; 7 November 2017: Letshego Holdings Limited (“Letshego Group”) has appointed Head of Group Credit Risk Management, Fergus Ferguson, as the new Chief Executive Officer for Botswana, the Group’s most profitable business in its 11-country footprint. Ferguson’s appointment is effective from 1 November 2017.

Fergus Ferguson joined the Letshego Group two years ago as the Head of Group Credit Risk. Prior to this, Fergus was the Consumer Credit Risk Director and Head of Collections and Recoveries at Barclays Bank for 8 years. Given his extensive leadership experience across multiple countries, covering unsecured loans, mortgage backed lending, asset finance, credit card and microfinance lending, Fergus is ideally placed to progress Letshego Botswana’s onward expansion into non-government sectors and digitised product offerings.

Frederick Mmelesi, former CEO of Botswana and now Group Head of Consumer Solutions, commented, *“We look forward to supporting Fergus as he takes our Botswana flagship business to the next level in diversified customer segments and expanded solutions. Botswana continues to provide a valuable source of best practice for many of our markets, and is important for the Group given our listing and origination. Fergus has already added significant value to Botswana’s credit risk and governance frameworks via his Group role, and we look forward to gaining further benefit as he takes up the reins as Botswana CEO.”*

Letshego Financial Services Botswana (“Letshego Botswana”) opened its doors in Gaborone 19 years ago. As the founding subsidiary of Letshego Holdings Limited (“Letshego Group”), Letshego Botswana continues to make a significant contribution to the Group’s profits. Currently, Letshego Botswana employs around 300 people and has 16 customer branches, complimented by Letshego’s growing digital infrastructure and multiple access channels.

Having established its reputation as a valued financial partner for government employees, Letshego Botswana continues to diversify its customer base to include parastatals, private sector employees and (Micro & Small Entrepreneurs) MSEs. Letshego remains committed to supporting financially under-served communities and improving the lives of individuals, wherever they may be located.

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For more enquiries, please contact:

Botswana Contact:	Mokoro Ketsitlile Head of Sustainability and Stakeholder Engagement	Tel: +267 3984632 Mobile: +267 7533 8686 Email: mokorok@letshego.com
Group Contact:	Lauren Callie Head of Group Corporate Affairs Letshego Holdings Limited	M: +27 (0)82 894 5581 Email: LaurenC@letshego.com

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Notes to editors

Letshego Financial Services Botswana (Letshego Botswana) opened its doors in 1998 in Gaborone, Botswana. As a subsidiary of the Letshego Group, Letshego Botswana has steadily grown into a leading financial services provider.

The company makes a significant contribution to the Group's annual profits. In addition to supporting formally employed individuals in government, parastatal and private sectors, Letshego Botswana also extends financial solutions to MSE's (Micro & Small Entrepreneurs). Letshego remains committed to supporting financially under-served communities and improving the lives of individuals, wherever they may be located.

www.letshego.com