

PRESS RELEASE

LETSHEGO SWAZILAND APPOINTS MONGI DLAMINI AS COUNTRY CEO

Mbabane, Swaziland – 7 November 2017: Letshego Swaziland has appointed Mongi Dlamini as its new Country Chief Executive Officer, effective from 1 November 2017.

Mongi Dlamini brings more than 9 years of financial services expertise from leading financial institutions, including Nedbank, Standard Bank and African Alliance, all within the Swaziland market. Mongi is ideally qualified to continue the inclusive finance institution's diversification strategy into supporting parastatals and private companies. In leveraging the Group's commitment to sharing regional best practice, Swaziland stands to benefit from the Group's simple and appropriate financial solutions delivered via accessible digital channels.

Letshego Swaziland's quick turnaround time in loan disbursements has differentiated the organisation's ability to support the needs of its customers, as well as provide a step-change in customer experience. Committed to extending financial solutions to the 'under-served' community, Letshego supports those members of the population who have, historically, been unable to access traditional banking services.

Fred Mmelesi, Group Head of Customer Solutions commented, *"We are excited to welcome Mongi Dlamini to the Swaziland team and the Letshego Group. We look forward to supporting Mongi's leadership strategy in growing our Swaziland business and enhancing our customer experience. Swaziland remains an important market within our Southern African footprint."*

Since 2006, Letshego Swaziland has registered a growing customer base of civil servants, parastatals and private sector employees through its deduction at source model. The subsidiary has 3 physical access points to provide support to customers in all regions. Letshego Swaziland's success can be attributed to its simple, appropriate and affordable inclusive financial solutions which are readily accessible.

Letshego Holdings Limited ("Letshego Group") owns 85% of Letshego Swaziland, and is headquartered in Botswana where the company commenced its operations 19 years ago. The Letshego Group is listed on the Botswana Stock Exchange.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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Notes to editors

About Letshego Swaziland

Letshego Swaziland is a financial services provider, focused on the low to middle income segment of Swaziland. It is a subsidiary of Letshego Holdings Limited (LHL) which owns 85% of the subsidiary. Since 2006, Letshego Swaziland has registered a growing customer base of civil servants, parastatals and private sector employees through the source deduction model. The subsidiary has 3 physical access points and is therefore able to service customers in all regions. Letshego Swaziland's success can be attributed to simple-to-understand, affordable and inclusive products that are

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readily accessible. Letshego Swaziland's quick turnaround time from application to disbursement of loan solutions is within 24 hours. This has been the unique selling point that has enabled them enhance their customer experience and loyalty.