

LETSHEGO GHANA AND OPPORTUNITY INTERNATIONAL EDUFINANCE HOST WEBINAR SERIES TO MANAGE THROUGH COVID-19 PANDEMIC

Key Highlights:

- Letshego Ghana partners with Opportunity International EduFinance to host a webinar series themed **“Resilience! Repositioning Your School after Covid-19”**.
- The partnership provides all schools with a multifunctional digital toolkit to equip schools in keeping their staff and learners safe, while mitigating the risks educational institutions face in the current unpredictable circumstances.
- This partnership also provides mentorship to school management teams to adopt practices to remain resilient, safe and effective in continuing education as we adjust to our ‘new normal’.

Accra, Ghana, 11 August 2020: Letshego Ghana Savings and Loans Plc (Letshego Ghana) has taken proactive steps to support its customers through the emerging economic challenges caused by the Coronavirus pandemic. Over the past 3 weeks, Letshego partnered with Opportunity International EduFinance to host a series of Webinars for leaders of schools and educational institutions themed; **“Resilience! Repositioning Your School after Covid-19”**. The initiative offers support to school management teams and teachers with a multifunctional digital toolkit as they prepare to reopen, despite the challenges and difficulties of the current pandemic.

Letshego Ghana Savings and Loans Chief Executive Officer, Arnold Parker affirmed, *“The Coronavirus affects us all on an individual and economic basis – we need to work together and support each other to mitigate the negative impact of this pandemic within our communities. In line with Letshego’s brand promise to **Improve Lives**, we are providing schools with the tools, guidelines and expertise to deliver safe and healthy havens for our children, while continuing their education. As a strategic financial partner for schools, parents and suppliers of schools, this is just one of the ways Letshego is collaborating to support our communities.”*

In addition to supporting their customers, Letshego Group **has committed over BWP3million (GHS152million)** in direct financial support to regional government relief funds and non-profit organisations across its 11-country footprint. Letshego Ghana recently donated Personal Protection Equipment (PPEs) in the form of gloves, face masks, sanitisers and gallons of liquid soap to the Michel Camp Military Hospital.

Opportunity EduFinance Technical Assistance Advisor, Jane Aik said, *“We are proud to collaborate with Letshego Ghana on this socially impactful initiative, and are committed to supporting educators who are working tirelessly to continue engaging learners. Opportunity EduFinance currently operates across 23 countries to partner with socially-focussed financial institutions to provide access to education finance for schools and communities. Our EduQuality program also supports local affordable schools to improve conditions for learning through a mix of training, resources and local expertise.”*

The partnership’s crisis response toolkit was developed as a response to the COVID-19 pandemic to help schools and lending financial institutions deal with the current crisis and school closures. The ‘living’ toolkit is tailored to help schools to bridge the gaps brought about by the pandemic, accommodating diverse institutions’ individual needs and challenges prior, during and after reopening. Some of the activities include conducting due diligence on the schools’ readiness plans and providing institutions with structured training in terms of business management, budgeting and cash flow management as well as exploring their savings and investment options.

This partnership enables schools to become stronger and more resilient as they manage through COVID 19, maintaining a safe environment for the students, teachers and members of the community. Letshego continues to partner with local government and health authorities to advocate official health guidelines, as well as aligning with international health advice from organisations such as the World Health Organisation (www.who.int). Employees and customers have access to the latest facts and health information in an effort to collaborate in combatting the Coronavirus across Letshego's footprint.

ENDS.

Letshego [GHANA]

Letshego Customers based in Ghana are encouraged to stay home and rather use any of the following options to access account information or apply for financial support:

Tel: 0302 208 343

Email: ghana@letshego.com

WhatsApp: 0574 065 958

For facts and medical advice, customers should contact official health hotlines, as follows:

Call 112

Note to the Editors:

About Opportunity International EduFinance

Opportunity EduFinance's mission is to increase children's access to quality education, recognizing the global education crisis we face. Opportunity EduFinance supports affordable private schools to provide accessible, quality education whilst helping parents receive the means to send their children to school. We do this by connecting private sector finance to education providers in low- and middle-income countries to help get more children in better schools. They work with schools from pre-primary to secondary levels across 23 countries, providing specialised products, services and training. To date the programme has reached over 6.5M children with over US\$337 million in loans disbursed to schools and parents. Through partnerships with local financial institutions, we provide two industry-leading lending products that have enabled positive change for families, schools and communities. EduQuality, a program of Opportunity EduFinance, works with over 1,700 schools to improve teaching and learning conditions. The programme is carried out through local education specialists and knowledge-sharing within school clusters. We offer professional development training to school leaders and teacher mentors, and guide each school through strategic school improvement planning with our Pathways to Excellence (P2E) guide.

About Letshego Ghana

Letshego Ghana is licensed by the Central Bank of Ghana as a Non-Bank Financial Institution. It is a subsidiary of Letshego Holdings Limited (LHL), the inclusive finance focused group headquartered in Gaborone, Botswana and listed on the Botswana Stock Exchange in 2002. Since its launch in 2010, Letshego Ghana has grown to service over 800 000 customers through a countrywide network of more than 23 customer access points through an end-to-end automated service delivery model. The company's strategy is to deliver responsible lending services by leveraging technology to drive access, simplicity and customer satisfaction. Letshego Ghana offers innovative consumer finance solutions to employees of the Ghana Government, parastatals and reputable private organisations. It is committed to responsible lending and our simple and appropriate solutions include consumer loans, direct loans, SmartCash and QWIKLOANS to informal or market traders.

For more info visit: www.letshego.com/ghana

For further information, please contact

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Press Release



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