

LETSHEGO GROUP MD, CHRIS LOW, STEPS DOWN AFTER 5 YEARS

Gaborone, Botswana – Thursday 2 August 2018: Letshego Holdings Limited (“LHL” / “the Company” / “Letshego”) was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange (BSE) since 2002. It is an inclusive finance focused Group with consumer, micro-lending and deposit-taking subsidiaries across sub-Saharan Africa.

The Board of Directors (the “Board”) of the Company hereby announces that Chris Low, the Group Managing Director, has decided to step down from his role after five years at the helm, to pursue other opportunities.

Letshego has made significant progress towards developing into a pan-African inclusive finance provider, operating across 11 countries with 6 deposit taking licenses and in the last financial year recorded over BWP 1 billion in profit before taxes.

On behalf of the Board: *“We would like to thank Chris for his leadership of, and contribution to, Letshego. During Chris’s tenure, Letshego has become one of Botswana’s largest multinational providers of simple, appropriate and accessible financial solutions.*

“Gaborone has been at the heart of the Letshego business for 20 years and we see a bright future for our operations here, and across the continent. A Management Transition Team has been established and will be responsible for the management of Letshego while the Board identifies a successor.”

The *Transition Management Team* will be led by Colm Patterson, the Group Chief Financial Officer of Letshego. Chris will continue to work with the Company as an advisor during this period, to ensure a smooth transition.

Commenting on the announcement, Chris Low said: *“I am incredibly proud of the business Letshego is today and the team that has built it. I look forward to watching the Company continue to flourish and to improve the lives of Africans across the continent.”*

PRESS RELEASE

A thorough search has been initiated to find a permanent Group Managing Director. An announcement will be made in due course.

Letshego continues to drive its financial inclusion strategy and strengthen its operations through investment in technology, people, and strategic partnerships. The Board is confident that the Company is well-positioned to benefit from the growing markets across its sub-Saharan footprint.

ENDS

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Letshego Holdings Limited (“Letshego Group”)

The Letshego Group is a proudly African multinational organisation, headquartered and listed in Botswana and focused on delivering inclusive finance solutions to underserved populations across 11 Sub Saharan Markets.

With a staff compliment of over 3,000 – including both direct and indirect sales agents - and more than four hundred thousand customers, Letshego is synonymous with leveraging innovation and technology to improve the lives of individuals who have limited access to traditional financial services.

In 2018, Letshego celebrates 20 years of supporting regional communities, with strong progress towards the Group’s ambition to be Africa’s leading inclusive finance organisation.

For more info visit www.letshego.com