

Letshego MFB wins *Excellence in Microfinance Banking Award*

Nigeria, LAGOS 31 October 2017: Letshego Microfinance Bank, a subsidiary of Letshego Holdings Limited has been honoured with the 'Excellence in Microfinance Banking' award at the New Age Banking Summit 2017, which was held in Lagos on 28 September 2017. The Africa-born inclusive finance group's Nigerian subsidiary was recognised for its commitment to growth, transformation, and the provision of simple, appropriate and affordable financial solutions.

Letshego Microfinance Bank Nigeria representatives; Benjamin Muketha (CEO), Richard Tyotule (Head Financial Inclusion), Keneilwe Matseke (Head Consumer Solutions) and Emmanuel Michael (Head Human Resources) received the award on behalf of Letshego Nigeria.

The New Age Banking Summit with the theme "Enhancing Banking Digitisation" brought together industry experts, regulators and thought leaders to discuss the key challenges and trends of banking in the digital era. The keynote speakers focused on various aspects of financial digitisation ranging from mobile banking applications to future banking trends & technologies, and innovative customer centric digital platforms.

According to the organisers, "the digital banking landscape in Nigeria is expected to transform the country to Africa's fintech hub. The recent upsurge in digital banking has catapulted the predominantly cash driven country to wider financial inclusion.

Letshego's Head of Financial Inclusion, Richard Tyotule commented, "Letshego Nigeria remains committed to its inclusive finance agenda, by increasing access to affordable financial solutions, to those members of the community who traditionally do not have access to financial solutions. In this way, we aim to extend the reach of financial benefits to more individuals across the country, ultimately improving life and communities on a collective basis."

Letshego Holdings Limited, the Botswana based inclusive financial service provider, entered Nigeria in 2016, through its acquisition of FBN Microfinance. Leveraging on the group's regional experience in delivering financial solutions to under-served communities across 11 African markets, Letshego Microfinance Bank Nigeria continues to expand its offering to the broader Nigerian market. Access to affordable financial solutions are enhanced by Letshego's multi-channel, digital network. Letshego Nigeria provides innovative borrowing and savings solutions to small entrepreneurs to finance their stock, assets and cashflow needs. In the last 12 months alone, the company has launched tailored financial solutions in education, affordable housing as well as small scale agri-business sectors.

About Letshego Micro Finance Bank

Letshego Microfinance Bank Limited, formerly First Bank of Nigeria Micro Finance Bank Limited (FBN MFB) began operations in 2009 providing credit services to small and micro-entrepreneurs and salaried employees. It is one of the few MFB`s with a national license in Nigeria.

Since inception, the business has developed innovative and high quality operation methods that actively respond to the financial needs in the cultural context of its customer base. Letshego MFB aims to transform the livelihood of Nigerians through stimulating entrepreneurship development while creating a rewarding and exciting work environment for its employees. The company currently serves over 61,000 customers through provision of a wide range of innovative and reliable financial solutions to the Nigerian population.

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