

Letshego Holdings Limited strengthens board with appointment of Christian van Schalkwyk

Gaborone, Johannesburg and London, 12 May 2017: Letshego Holdings Limited (“Letshego”), the inclusive finance focused group with microfinance banking and consumer lending subsidiaries across sub-Saharan Africa, announces the appointment of Christian van Schalkwyk to its Board as an independent, non-executive Director (NED), bringing the number of directors to twelve, of which eight are independent NEDs.

Christian joined leading South African retail bank, Capitec, when it was founded, and served as Company Secretary and Executive Head of Risk Management from 2000 to 2015. Previously, Christian was a partner at law firm, Jan S de Villiers and a tax consultant at Andersen, as well as Chief Executive of credit risk and legal services at Boland PKS.

With a track record in leading successful financial institutions focused on the retail and low to middle income segments of the economy, Christian brings a wealth of relevant experience and insight to his role on the Letshego Group Board.

ENDS

Notes to editors

About Letshego Holdings Limited

Letshego Holdings Limited (“Letshego”) was incorporated in 1998, is headquartered in Gaborone and has been publicly listed on the Botswana Stock Exchange since 2002. Today it is one of Botswana’s largest indigenous groups, with a market capitalisation in excess of USD400 million that places it in the top 40 listed sub-Saharan companies (ex-south Africa) and an agenda focused on inclusive finance. Through its eleven country presence across Southern, East and West Africa (Botswana, Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Swaziland, Tanzania and Uganda), its subsidiaries provide microfinance banking and consumer lending solutions.

Letshego is a pan African financial services provider and is committed to skills development – the Group employs over 3,000 team members, representing more than 20 nationalities. It services a customer base of over 360,000 borrowers and 100,000 depositors through its 315+ customer access points. Further information can be found at www.letshego.com.