

# Press Release

## LETSHEGO BANK CREATES A CLOSER WORKING RELATIONSHIP WITH SMEs

**Dar es Salaam, Tanzania – 22 July 2019:** Letshego Bank proactively encourages and facilitates a closer working relationship with its customers, in line with its strategic intent to help customers run profitably in an economic environment with many uncertainties, that sometimes affect their operations.

Letshego Bank Tanzania's **Chief Executive Officer, Thabit Ndilahomba** said the Bank remains committed to serving the Small and Medium Enterprises (SMEs) as part of a broad-based initiative to drive financial inclusion and package flexibility to help businesses grow.

*“Economic uncertainties have the potential to create headwinds, however, at Letshego, we remain committed to reviewing our current solutions to build reliable and sustainable financial solutions,”* he explained.

Last weekend, **Letshego Bank Tanzania CEO** and his **Head of Financial Inclusion, Solomon Haule** travelled to Mwanza to host an SME workshop organised and hosted by Letshego. The workshop enabled the senior Letshego team to meet and get to know valued SME customers on a more personal basis, reiterating Letshego Bank's continued support, even in tough economic times. *“Letshego Bank is committed to making a difference in the lives of individuals, and as a valued partner, remains steadfast in supporting its customers, in up or down times, promoting sustainable business practices.”*

*“Mtaji Nyumba loan from Letshego has helped me to renovate my house and start the construction of a storage facility for my business too”,* added **Patrick Kambarage, a longest-serving customer** commenting on the bank initiatives on improving peoples lives.

Letshego Bank Tanzania is part of the Botswana-based Letshego Group that runs banking operations in 11 African countries. They include Botswana, Eswatini, (formerly Swaziland), Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Tanzania, and Uganda.

The Group has a net worth of more than Sh 2.3 tr/=, and remains committed to supporting its business in Tanzania. The local subsidiary seeks to leverage market trends and dynamics to provide more customer-centric solutions *“in an economy that continues to evidence future growth potential,”* explained further Mr. Ndilahomba.

Ends.

# Press Release

FOR FURTHER INFORMATION, PLEASE CONTACT:

|   |   |
|---|---|
| Letshego Tanzania                                 | <b>Silvester Mihlu – Letshego Marketing</b><br><a href="mailto:SilvesterM@letshego.com">SilvesterM@letshego.com</a><br>Mobile: +255 718 611 748   |
| Letshego Group / Letshego Holdings Ltd enquiries: | <b>Lauren Callie</b><br><b>Head of Group Corporate Affairs,</b><br><b>Letshego Holdings</b><br>Tel: +267 398 4631<br>Mobile: +27 82 894 5581<br>Email: <a href="mailto:laurenc@letshego.com">laurenc@letshego.com</a> |