



Notice of Annual General Meeting

Notice is hereby given that the 5th Annual General Meeting of the Shareholders of Letshego Holdings Namibia Limited to be held at the Tenbergen Pension Hotel, located at c/o Lazarett & Robert Mugabe Avenue, Windhoek Namibia on Wednesday 30 June 2021 at 16h00, with registration to commence at 15h30.

The AGM will be convened for the following purposes:

ORDINARY BUSINESS

ORDINARY RESOLUTIONS

To consider and pass the following ordinary resolutions:

1. Resolution 1

To receive and adopt the Annual Financial Statements for the financial year ended 31 December 2020 including the Directors' Report and the report of the Independent Auditors.

2. Resolution 2

To ratify the dividends declared and paid since the last Annual General Meeting, a final dividend of 22.5 cents (N\$0.225) per share paid to shareholders on 04 June 2021.

3. Resolution 3

To confirm the re-election of Mr. RM Mbetjiha, who retires in accordance with Article 63 of the articles of Association of the Company, and being eligible, offers himself for re-election.

4. Resolution 4

4.1 To approve the remuneration of the Directors for the financial year ending 31 December 2020 as disclosed in Note 20 to the Annual Financial Statements in the Annual Report. The Board attendance and remuneration for each Director will be disclosed in the Corporate Governance section of the Annual Report.

4.2 To confirm the remuneration structure of the Directors for the financial year ending 31 December 2020. The board fees and the retainer structure are set out in the Corporate Governance section of the Annual Report.

5. Resolution 5

To approve the remuneration of the Auditors for the financial year ending 31 December 2020 as disclosed in Note 20 to the Annual Financial Statements.

6. Resolution 6

6.1 To ratify and confirm the appointment of Ernst & Young as external auditors for the ensuing year subject to Bank of Namibia approval.

6.2 To authorize the directors to determine the remuneration of the Auditors for the next financial year ending 31 December 2021 estimated at N\$1,500,000 to N\$2,280,000.

Kindly note that as a result of Covid-19 and the resultant restrictions on public gatherings, voting will be by proxy only. The exact voting process is set out in the proxy form accompanying this document.

Special Business

To transact other business which may be transacted at the Annual General Meeting

PROXIES

A Shareholder entitled to attend and vote is entitled to appoint a proxy to attend, speak and vote in his/her stead. The person so appointed need not be a shareholder. Proxy forms should be deposited at Letshego Holdings Namibia Limited, 1st Floor, Letshego Bank Namibia Ltd, 18 Schwerinsburg Street, Windhoek or emailed to the Group Company Secretary at chriszeldam@letshego.com not less than 48 hours before the meeting.

By order of the Board

C Gontes

Company Secretary

31 May 2021