

FOR IMMEDIATE RELEASE

Thursday, 30 January 2025

LETSHEGO AFRICA GROUP BOARD ANNOUNCES ACTING GROUP CHIEF EXECUTIVE, AND REDUCED NOTICE PERIOD FOR OUTGOING GROUP CE AUPA MONYATSI

30 January 2025 - Gaborone, Botswana : Today the Board of Letshego Africa Holdings (‘Letshego Africa’ ; ‘Letshego Group’) announced the appointment of its Interim Group Chief Executive Officer, effective 15 February 2025.

The Group Board has also confirmed that the notice period that outgoing Group Chief Executive Officer, Aupa Monyatsi, will serve has been reduced to 1 month, with his last day in office being 14 February 2025.

COPY OF BSE NOTICE BELOW :

For Immediate Release, 30 January 2025:

Following the announcement made on the 21st of January 2025 informing shareholders of Mr. Aupa Monyatsi’s resignation as the Group Chief Executive Officer of Letshego Africa Holdings Limited (LAHL or Letshego), shareholders are hereby informed that Mr. Monyatsi will only serve one month’s notice up to 14th February 2025, and not the three months’ notice that was previously communicated.

Shareholders are further informed that the Letshego Board of Directors has appointed Mr. Brighton Banda as the Interim Group Chief Executive Officer with effect from the 15th of February 2025 whilst the search for a substantive Group Chief Executive Officer is ongoing.

Shareholders are further advised that Mr. Banda joined Letshego as the Chief Products Officer and Regional CEO for East and West Africa in March 2024.

Brighton Banda is a seasoned executive with extensive experience in the financial services sector. He is a dynamic and results-driven leader with a proven track record in leading financial services organisations. He has extensive regional and international experience in retail banking and payments management. Key roles and achievements include Head of Retail Lending at Absa Africa, Director of Retail and Business Banking at Barclays Botswana (now Absa) and heading various roles at Standard Bank Africa and Standard Chartered. Before joining Letshego, Brighton was the Managing Director for Airtel Money in Malawi, where he was responsible for Developing and executing the strategy for Airtel Money and Overseeing operations and driving growth in mobile financial services.

By order of the LAHL Board

[End of BSE Notice]

The Group wishes to reiterate that Letshego Africa Holdings Ltd remains in a closed period until the announcement of the Group’s Annual Results on or before 31 March 2025. Shareholders are advised to exercise caution when trading in company shares during this period.

ENDS.

A - MEDIA ENQUIRIES:

Letshego Africa Group Media contacts:

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B- EDITORS NOTES:

About Letshego Africa Group

Letshego Africa Holdings Ltd (“Letshego Africa” / “Letshego Africa Group”) is a pan-African multinational, first opening its doors in Gaborone, Botswana, 25 years ago in 1998 by offering loans to government employees. Today, the Group has over 3,000 employees, including direct and indirect sales agents, leveraging its employee diversity with over 21 nationalities. Letshego Africa is an inclusive finance organisation that supports public and private sector individuals, as well as micro and small entrepreneurs. The Africa Group has operations in 11 sub-Saharan African markets, including Eswatini, Ghana, Kenya, Lesotho, Mozambique, Namibia, Nigeria, Rwanda, Tanzania and Uganda. Letshego Africa Holdings Limited (the holding company) listed on the Botswana Stock Exchange in 2002, with the Group’s Namibia subsidiary being listed on the Namibian stock exchange since 2017.

www.letshegoinvestor.com – follow us on LinkedIn @LetshegoGroup

About Letshego Botswana

Letshego Financial Services Botswana (“Letshego Botswana”) opened its doors in 1998 in Gaborone, Botswana. As a subsidiary of the Letshego Group, Letshego Botswana has steadily grown into a leading financial services provider. The company contributes approximately 40% to Group profits. In addition to formally employed individuals in government, parastatal and private sectors, it has made inroads into servicing low to middle-income earners in the mining sector. In recent years, Letshego Botswana has been engaged in its Improving Lives Campaign that encourages customers to use their loan proceeds towards productive rather than consumptive lending in order to improve their lives.

www.letshego.com/botswana / www.letshego.com

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